

Tax Reclaim Services Proposal

Goldman Sachs Private Wealth Management

GlobeTax is interested in providing Goldman Sachs clients with significantly discounted preferential pricing.

Pricing Schedule

- Contingency (Transaction) Fees
 - GlobeTax will assess contingency fees on a per-item basis upon receiving funds
 - “Items” are defined as a single dividend payment to a single account
 - Tiered schedule of prices based on three distinct client categories
 1. Opaque Entities
 - Individuals, Joint Accounts (JTWROS), IRA’s, Corporations, Pensions, Charities, and other common opaque entity types (including Luxembourg SARLs)
 - Trusts with *same* tax ID as beneficiary
 - 12% of the amount recovered
 2. Tax-Transparent Trusts
 - Separate tax ID number from beneficiaries
 - 20% of the amount recovered
 3. Tax-Transparent Legal Entities
 - Non-trust accounts (LPs, LLCs, S-Corps)
 - 35% of the amount recovered
- Annual Account Maintenance Fee
 - All clients subject to \$200 annual account maintenance fee, contingent on account receiving over \$400 for a dividend year
 - GlobeTax agrees to lower the fee / threshold to \$150 / \$300 if GS signs up over 2,000 beneficial owners within 2 years of contract execution
- Common Out-of-Pocket expenses to be reimbursed from reclaim proceeds to clients
 - IRS Form 6166 application fee for U.S. Certifications of Tax Residency (currently \$85 for Individual and \$185 for Non-Individual US residents)

Fee Thresholds

- Maximum Fee (Cap)
 - GlobeTax will cap fees for clients in categories 1 and 2 above.
 - Maximum Recovery Processing Fee: \$15,000 per item
- Minimum Fee:
 - GlobeTax imposes a minimum fee of \$100 per recovery item.
 - This minimum fee is capped at 50% of the value of the claim.
 - *Example: (\$150 claim x 50%) = \$75 minimum fee*